



Mistry & Shah
Chartered Accountants

Limited Review Report of Prolife Industries Limited

Review Report


To
The Board of Directors,
Prolife Industries Limited,

We have reviewed the accompanying statement of unaudited financial results of Prolife Industries Limited for the half Year ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mistry and Shah
Chartered Accountants
F.R.N: - 122702W


Ketan Mistry
Partner
M.NO. 112112



Date : November 09, 2017
Place : Ahmedabad

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PROLIFE INDUSTRIES LIMITED

CIN NO: L24231GJ1994PLC022613



Part I

ANNEXURE I Format for submission of Unaudited financial results by companies other than banks
Statement of Standalone Audited Results for the half year ended 30/09/2017

In ₹

Particulars	1-4-2017 TO 30-9-2017	6 months ended 31/03/2017	Year to date figures for current period ended 31/03/2017
	(Unaudited)	(Audited)	(Audited)
1. Income from Operations			
(a) Net Sales/Income from Operations (Net of excise duty)	14,59,82,839.50	17,96,29,647.00	27,04,62,398.00
(b) Other Operating Income	1,27,274.00	10,45,706.00	14,54,928.00
Total income from Operations (net)	14,61,10,113.50	18,06,75,353.00	27,19,17,326.00
2. Expenses			
(a) Cost of Materials consumed	(2,49,90,978.86)	(93,68,756.00)	61,19,588.00
(b) Purchase of stock-in-trade	13,26,86,829.80	15,35,74,840.00	19,56,06,810.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	52,40,152.00	(47,27,409.00)	15,99,200.00
(d) Employee benefits expense	50,87,406.00	59,54,141.00	92,17,027.00
(e) Depreciation and amortisation expense	38,49,814.00	24,77,857.00	47,10,935.00
(f) Electricity Expense	31,48,320.00	33,80,680.00	55,22,387.00
(g) Job Work Charges	(25,33,300.00)	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,39,59,841.56	1,74,87,018.51	2,86,92,859.00
Total Expenses	13,64,48,084.50	16,87,78,371.51	25,14,68,806.00
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 -2)	96,62,029.00	1,18,96,981.49	2,04,48,520.00
4. Other Income	1,15,098.00	8,69,918.88	10,01,241.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	97,77,127.00	1,27,66,900.37	2,14,49,761.00
6. Finance Costs	34,49,832.00	39,92,380.00	81,98,248.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	63,27,295.00	87,74,520.37	132,51,513.00
8. Exceptional Items			
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	63,27,295.00	87,74,520.37	1,32,51,513.00
10. Tax expense	(30,07,925.00)	(29,84,207.03)	(45,06,829.00)
Current Tax	(30,07,925.00)	(33,69,149.25)	(50,88,179.00)
Deferred Tax		3,84,942.22	5,81,350.00
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	33,19,370.00	57,90,313.34	87,44,684.00
12. Extraordinary items			
13. Net Profit / (Loss) for the period (11 + 12)	33,19,370.00	57,90,313.34	87,44,684.00
14. Share of Profit / (loss) of associates			
15. Minority Interest			
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	33,19,370.00	57,90,313.34	87,44,684.00
17. Paid-up equity share capital (Face Value @ Rs. 10.00 per share)	4,09,40,800.00	4,09,40,800.00	4,09,40,800.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,58,86,773.00	45,68,86,773.00	4,58,86,773.00
19.i Earnings Per Share (before extraordinary items)			
Face Value of Rs.10/- each) :			
(a) Basic	0.81	1.79	2.71
(b) Diluted	0.81	1.79	2.71
19.ii Earnings Per Share (after extraordinary items)			
(of Rs.10/- each) :			
(a) Basic	0.81	1.79	2.71
(b) Diluted	0.81	1.79	2.71
See accompanying note to the Financial Results			

For and on Behalf of Board
Prolife Industries Limited

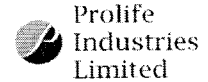
Manjiv Singh Jolly
Managing Director
DIN: 00491254



Date: November 09, 2017
Place: Ankleshwar

PROLIFE INDUSTRIES LIMITED

CIN NO: L24231GJ1994PLC022613

**Statement of Assets and Liabilities**

Amount in ₹

Standalone Statement of Assets and Liabilities	1-4-2017 TO 30-9-2017		As at 31/03/2017
	Unaudited		Audited
Particulars			
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	4,09,40,800.00		4,09,40,800.00
(b) Reserves and surplus	4,92,06,143.00		4,58,86,773.13
(c) Money received against share warrants	-		-
Sub-total - Shareholders' funds	9,01,46,943.00		8,68,27,573.13
2. Share application money pending allotment	-		-
3. Minority interest	-		-
4. Non-current liabilities			
(a) Long-term borrowings	6,62,65,733.00		6,72,63,091.00
(b) Deferred tax liabilities (net)	-		-
(c) Other long-term liabilities	27,00,000.00		27,00,000.00
(d) Long-term provisions	8,84,622.00		8,66,173.00
Sub-total - Non-current liabilities	6,98,50,355.00		7,08,29,264.00
5. Current liabilities			
(a) Short-term borrowings	14518968.00		(16610501.00)
(b) Trade payables	4,94,72,679.00		4,11,59,870.00
(c) Other current liabilities	2,88,87,674.00		11,65,746.00
(d) Short-term provisions	45,22,286.00		19,08,098.00
Sub-total - Current liabilities	97401607.00		2,76,23,213.00
TOTAL - EQUITY AND LIABILITIES	25,73,98,905.00		18,52,80,050.13
B ASSETS			
1. Non-current assets			
(a) Fixed assets	7,19,35,052.00		6,11,92,720.00
(b) Goodwill on consolidation	-		-
(c) Non-current investments	4,02,62,340.00		2,53,21,940.00
(d) Deferred tax assets (net)	4,50,170.00		4,50,170.00
(e) Long-term loans and advances	2,29,38,335.00		1,24,29,434.00
(f) Other non-current assets	-		-
Sub-total - Non-current assets	13,55,85,897.00		9,93,94,264.00
2 Current assets			
(a) Current investments	2,31,55,740.00		1,50,96,140.00
(b) Inventories	4,44,09,545.00		2,46,58,718.00
(c) Trade receivables	4,92,70,649.00		4,28,23,541.00
(d) Cash and cash equivalents	15,27,286.00		28,58,540.13
(e) Short-term loans and advances	20,30,425.00		2,30,424.00
(f) Other current assets	14,19,363.00		2,18,423.00
Sub-total - Current assets	12,18,13,008.00		8,58,85,786.13
TOTAL - ASSETS	25,73,98,905.00		18,52,80,050.13

For and on Behalf of Board*
Prolife Industries Limited

Mandeep Singh Jolly
Managing Director
DIN: 00491254

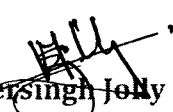


Date: November 09, 2017
Place: Ankleshwar

Notes:

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on November 09, 2017.
2. There were no investor Complaints received / pending as on 30-09-2017.
3. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. During the period, the valuation of closing stock has been carried out at Cost or Net Realizable Value whichever is lower.
5. Income tax expense has been recognized in each Interim Period based on the best estimates of the weighted average annual effective tax rate as estimated by management.
6. Deferred Tax has been recognized in each Interim Period on the estimates made by management.
7. The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - Segment Reporting.

For and on Behalf of Board


Maninder Singh Jolly
Managing Director
DIN: 00491254



Date: November 09, 2017
Place: Ankleshwar