

Bihari B. Shah
B.Com F.C.A.
Partner
M : 98250 61032

Bihari Shah & Co.

Chartered Accountants



Auditor's Report on half yearly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015

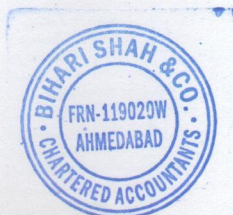
To,
Board of Directors
Prolife Industries Limited
Ankleshwar

We have reviewed the accompanying statement of unaudited financial results of prolife Industries Limited for the half year ended 30th September, 2018. This statement is the responsibility of the Company's management and has been approved by the management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by Institute of Chartered Accountant of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed I terms of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Ahmedabad
DATE : 06.11.2018



For BIHARI SHAH & CO.
Chartered Accountants
F.R.N. 119020W

Bihari B. Shah

Bihari B. Shah
Partner
M. No. 007058

PROLIFE INDUSTRIES LIMITED

CIN NO. L24231GJ1994PLC022613

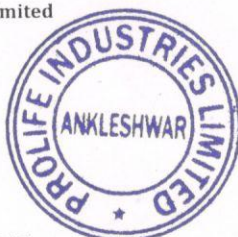


Condensed Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities	As at 30/09/2018	As at 31/03/2018
	UNAUDITED	AUDITED
Particulars		
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	40,940,800.00	40,940,800.00
(b) Reserves and surplus	64,812,582.23	59,950,590.33
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	105,753,382.23	100,891,390.33
2. Share application money pending allotment	-	-
3. Non-current liabilities		
(a) Long-term borrowings	82,041,184.00	57,330,057.00
(b) Deferred tax liabilities (net)	14,104.35	14,104.35
(c) Other long-term liabilities	2,700,000.00	2,700,000.00
(d) Long-term provisions	2,655,122.00	831,181.00
Sub-total - Non-current liabilities	87,410,410.35	60,875,342.35
4. Current liabilities		
(a) Short-term borrowings	490,689.00	(9,101,539.56)
(b) Trade payables	57,139,129.46	54,791,045.81
(c) Other current liabilities	8,594,855.00	1,010,993.00
(d) Short-term provisions	9,279,346.20	2,741,985.00
Sub-total - Current liabilities	75,504,019.66	49,442,484.25
TOTAL - EQUITY AND LIABILITIES	268,667,812.24	211,209,216.93
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	68,181,344.84	70,404,702.00
(ii) Intangible Assets	-	-
(iii) Capital Work In Progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-current investments	37,399,780.70	37,399,780.75
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	36,862,125.00	25,137,670.08
(e) Other non-current assets	-	-
Sub-total - Non-current assets	142,443,250.54	132,942,152.83
2 Current assets		
(a) Current investments	5,462,435.45	5,462,435.45
(b) Inventories	17,293,135.79	34,306,376.00
(c) Trade receivables	70,326,586.15	28,375,091.73
(d) Cash and cash equivalents	6,210,361.32	9,910,710.25
(e) Short-term loans and advances	15,839,047.47	1.67
(f) Other current assets	11,092,995.52	212,449.00
Sub-total - Current assets	126,224,561.70	78,267,064.10
TOTAL - ASSETS	268,667,812.24	211,209,216.93

For and on Behalf of Board
M/s. Prolife Industries Limited

Manindersingh Jolly
Managing Director
DIN: 00399467

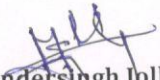


Date: 06th November, 2018
Place: Ankleshwar

PROLIFE INDUSTRIES LIMITED
CIN NO. L24231GJ1994PLC022613

Notes:	
1	The Financial year are reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 6th November, 2018.
2	There were no investor complaints received / pending as on 30.09.2018
3	Corresponding figures of the Previous Year have been regrouped to confirm with current year's figures wherever necessary and figures are rounded off to the nearest rupee.
4	Revenue / Income and costs / expenditures are generally accounted on accrual as they are earned or incurred.
5	Inventory is valued at Cost
6	Income Tax has been recognised in each interim period based on the estimates of the weighted average annual effective tax rate as estimated by the mangement
7	Deffered Tax has been recognised in each interim period based on the estimates made by the mangement.
8	The Company as single reportable segment. Hence no separate information for segment wise disclosure is given in accordance with the requirements of AS-17

For and on Behalf of Board
M/s. Prolife Industries Limited


Manindersingh Jolly
Managing Director
DIN: 00399467



Date: 06th November , 2018
Place: Ankleshwar