

**Bihari B. Shah**  
B.Com F.C.A.  
Partner  
M : 98250 61032

***Bihari Shah & Co.***

Chartered Accountants



**Auditor's Report on half yearly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015**

To,  
Board of Directors  
Prolife Industries Limited  
Ankleshwar

We have audited the financial results of M/S Prolife Industries Limited (CIN: L24231GJ1994PLC022613) for the half year ended 31<sup>st</sup> March, 2019 and the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results based on our audit of such interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standards for interim financial reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the institute of Chartered Accountants on India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting to the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





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In our opinion and to the best of our information and according to the explanations given to us, the half yearly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/loss and other financial information for the half year ended on 31<sup>st</sup> March, 2019 as well as the year to date result for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March 2019

**Place: Ahmedabad**  
**Date : 30/05/2019**



**For BIHARI SHAH & CO.**  
**Chartered Accountants**  
**Firm Registration No.119020W**

*Bihari B. Shah*  
**Bihari B. Shah**  
**Partner**  
**Membership No. 007058**

**PROLIFE INDUSTRIES LIMITED**  
CIN NO. L24231GJ1994PLC022613



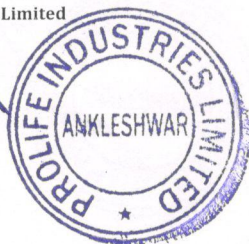
Part I

ANNEXURE I Format for submission of Unaudited Financial Results by companies other than banks  
Condensed Statement of Standalone Audited Results for the half year ended 31/03/2019 and for the year ended on 31/03/2019 of Prolife Industries Limited

Particulars	Corresponding 6 months ended 31/03/2019 (Audited)	Preceding 6 months ended 30/09/2018 (Unaudited)	Corresponding 6 months ended 31/03/2018 (Audited)	Year to date figures for current period ended 31/03/2019 (Audited)	Year to date figures for current period ended 31/03/2018 (Audited)
<b>1. Income from Operations</b>					
(a) Revenue from operations	159,078,735.11	137,614,994.25	127,145,672.44	296,693,729.36	273,128,511.94
(b) Other Income	(1,354,949.51)	5,966,280.32	(2,320,512.36)	4,611,330.81	2,793,859.64
<b>Total Revenue</b>	<b>157,723,785.60</b>	<b>143,581,274.57</b>	<b>124,825,160.08</b>	<b>301,305,060.17</b>	<b>275,922,371.58</b>
<b>2. Expenses</b>					
(a) Cost of Materials consumed	(2,857,924.74)	6,918,850.91	20,301,611.43	4,060,926.17	(4,689,367.43)
(b) Purchase of stock-in-trade	95,390,938.55	84,031,746.75	69,105,268.10	179,422,685.30	201,792,097.90
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	498,824.95	10,094,388.96	(10,198,442.23)	10,593,213.91	(4,958,290.23)
(d) Employee benefits expense	11,175,798.00	6,521,295.00	6,725,288.00	17,697,093.00	11,812,694.00
(e) Finance Costs	5,123,081.06	3,754,868.92	4,214,142.00	8,877,949.98	7,663,974.00
(f) Depreciation and amortisation expense	5,830,376.11	3,427,595.24	5,011,919.00	9,257,971.35	8,861,733.00
(g) Other Expenses	22,275,223.00	20,878,596.89	15,077,031.58	43,153,819.89	34,523,893.14
<b>Total Expenses</b>	<b>137,436,316.93</b>	<b>135,627,342.67</b>	<b>110,236,817.88</b>	<b>273,063,659.60</b>	<b>255,006,734.38</b>
<b>3. Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>20,287,468.67</b>	<b>7,953,931.90</b>	<b>14,588,342.20</b>	<b>28,241,400.57</b>	<b>20,915,637.20</b>
4. Exceptional Items					
<b>5. Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>20,287,468.67</b>	<b>7,953,931.90</b>	<b>14,588,342.20</b>	<b>28,241,400.57</b>	<b>20,915,637.20</b>
6. Extraordinary Items	0.00	0.00	0.00	-	-
<b>7. Profit / (Loss) before tax (5-6)</b>	<b>20,287,468.67</b>	<b>7,953,931.90</b>	<b>14,588,342.20</b>	<b>28,241,400.57</b>	<b>20,915,637.20</b>
<b>8. Tax expense</b>	<b>(4,792,944.00)</b>	<b>(3,091,940.00)</b>	<b>(2,858,359.00)</b>	<b>(7,884,884.00)</b>	<b>(5,866,284.00)</b>
Current Tax	(4,789,730.00)	(3,091,940.00)	(2,394,085.00)	(7,881,670.00)	(5,402,010.00)
Deferred Tax	(3,214.00)	-	(464,274.00)	(3,214.00)	(464,274.00)
<b>9. Profit / (Loss) after tax (7-8)</b>	<b>15,494,524.67</b>	<b>4,861,991.90</b>	<b>11,729,983.20</b>	<b>20,356,516.57</b>	<b>15,049,353.20</b>
<b>10. Earnings Per Share</b>					
Face Value of Rs.10/- each):					
(a) Basic	3.78	1.19	2.87	4.97	3.68
(b) Diluted	3.78	1.19	2.87	4.97	3.68
See accompanying note to the Financial Results					

For and on Behalf of Board  
M/s. Prolife Industries Limited

Manindersingh Jolly  
Managing Director  
DIN: 00399467



Date: 30th May, 2019  
Place: Ankleshwar



**PROLIFE INDUSTRIES LIMITED**

CIN NO. L24231GJ1994PLC022613

**Condensed Statement of Assets and Liabilities**

Standalone Statement of Assets and Liabilities	As at 31/03/2019	As at 31/03/2018
Particulars	AUDITED	AUDITED
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	40,940,800.00	40,940,800.00
(b) Reserves and surplus	80,307,734.90	59,950,590.33
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>121,248,534.90</b>	<b>100,891,390.33</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Non-current liabilities</b>		
(a) Long-term borrowings	83,198,602.00	57,330,057.00
(b) Deferred tax liabilities (net)	17,318.00	14,104.35
(c) Other long-term liabilities	2,700,000.00	2,700,000.00
(d) Long-term provisions	1,324,617.00	831,181.00
<b>Sub-total - Non-current liabilities</b>	<b>87,240,537.00</b>	<b>60,875,342.35</b>
<b>4. Current liabilities</b>		
(a) Short-term borrowings	(11,672,157.72)	(9,101,539.56)
(b) Trade payables	55,608,756.28	54,791,045.81
(c) Other current liabilities	3,093,157.00	1,010,993.00
(d) Short-term provisions	11,394,819.29	2,741,985.00
<b>Sub-total - Current liabilities</b>	<b>58,424,574.85</b>	<b>49,442,484.25</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>266,913,646.75</b>	<b>211,209,216.93</b>
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets		
(i) Tangible Assets	75,162,026.27	70,404,702.00
(ii) Intangible Assets	-	-
(iii) Capital Work In Progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-current investments	37,389,778.95	37,399,780.75
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	35,108,858.86	25,137,670.08
(e) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>147,660,664.08</b>	<b>132,942,152.83</b>
<b>2 Current assets</b>		
(a) Current investments	5,462,435.45	5,462,435.45
(b) Inventories	19,652,235.58	34,306,376.00
(c) Trade receivables	81,416,658.35	28,375,091.73
(d) Cash and cash equivalents	10,946,824.62	9,910,710.25
(e) Short-term loans and advances	1.67	1.67
(f) Other current assets	1,774,827.00	212,449.00
<b>Sub-total - Current assets</b>	<b>119,252,982.67</b>	<b>78,267,064.10</b>
<b>TOTAL - ASSETS</b>	<b>266,913,646.75</b>	<b>211,209,216.93</b>

For and on Behalf of Board  
M/s. Prolife Industries Limited

Manindersingh Jolly  
Managing Director  
DIN: 00399467



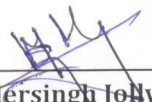
Date: 30th May, 2019  
Place: Ankleshwar

**PROLIFE INDUSTRIES LIMITED**  
**CIN NO. L24231GJ1994PLC022613**

**Notes:**

1	The Financial year are reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 30.05.2019
2	There were no investor complaints received / pending as on 31.03.2019
3	Corresponding figures of the Previous Year have been regrouped to confirm with current year's figures wherever necessary and figures are rounded off to the nearest rupee.
4	Revenue / Income and costs / expenditures are generally accounted on accrual as they are earned or incurred.
5	Inventory is valued at Cost or Net realisable Value whichever is lower.
6	Income Tax has been recognised in each interim period based on the estimates of the weighted average annual effective tax rate as estimated by the mangement
7	Deffered Tax has been recognised in each interim period based on the estimates made by the mangement.
8	During the period the company has not issued any kind of Shares.
9	During the year under review no claims are pending.
10	The Company has single reportable segment. Hence no separate information for segment wise disclosure is given in accordance with the requirements of AS-17
11	During the period the company has paid final dividend for F.Y. 2017-18 at Rs. 0.25/- per equity share of face value Rs. 10 each.

**For and on Behalf of Board**  
**M/s. Prolife Industries Limited**

  
**Manindersingh Jolly**  
**Managing Director**  
**DIN: 00399467**



**Date: 30th May, 2019**  
**Place: Ankleshwar**