

**Bihari B. Shah**  
B.Com F.C.A.  
Partner  
M : 98250 61032

# *Bihari Shah & Co.*

Chartered Accountants



## **Auditor's Report on half yearly Financial Results and year to date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015**

To,  
Board of Directors  
Prolife Industries Limited  
Ankleshwar

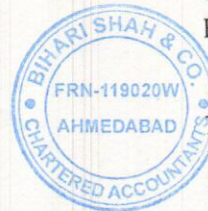
We have reviewed the accompanying statement of unaudited financial results of prolife Industries Limited for the half year ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's management and has been approved by the management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Ahmedabad  
DATE : 14.11.2019

For BIHARI SHAH & CO.  
Chartered Accountants  
F.R.N. 119020W



*Bihari B. Shah*  
Bihari B. Shah  
Partner  
M. No. 007058  
UDIN:- 19007058AAAAEF9832

**PROLIFE INDUSTRIES LIMITED**  
CIN NO. L24231GJ1994PLC022613



Part I  
ANNEXURE I Format for submission of Unaudited Financial Results by companies other than banks  
Condensed Statement of Standalone Unaudited Results for the half year ended 30/09/2019

Particulars	Preceding 6 months ended 30/09/2019	6 months ended 31/03/2019	Preceding 6 months ended 30/09/2018	Corresponding 6 months ended 31/03/2018	Preceding 6 months ended on 30/09/2017	Corresponding 6 months ended 31/03/2017	Year to date figures for current period ended 31/03/2019	Year to date figures for current period ended 31/03/2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Income from Operations</b>								
(a) Revenue from operations	23,27,47,676.59	15,90,78,735.11	13,76,14,994.25	12,71,45,672.44	14,59,82,839.50	17,96,29,647.00	29,66,93,729.36	27,31,28,511.94
(b) Other Income	68,32,560.19	(13,54,949.51)	59,66,280.32	(23,20,512.36)	51,14,372.00	19,15,624.88	46,11,330.81	27,93,859.64
<b>Total Revenue</b>	<b>23,95,80,236.78</b>	<b>15,77,23,785.60</b>	<b>14,35,81,274.57</b>	<b>12,48,25,160.08</b>	<b>15,10,97,211.50</b>	<b>18,15,45,271.88</b>	<b>30,13,05,060.17</b>	<b>27,59,22,371.58</b>
<b>2. Expenses</b>								
(a) Cost of Materials consumed	(77,90,005.43)	(28,57,924.74)	69,18,850.91	2,03,01,611.43	(2,49,90,978.86)	(93,68,756.00)	40,60,926.17	(46,89,367.43)
(b) Purchase of stock-in-trade	188178811.1	9,53,90,938.55	8,40,31,746.75	6,91,05,268.10	13,26,86,829.80	15,35,74,840.00	17,94,22,685.30	20,17,92,097.90
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,40,584.19)	4,98,824.95	1,00,94,388.96	(1,01,98,442.23)	52,40,152.00	(47,27,409.00)	1,05,93,213.91	(49,58,290.23)
(d) Employee benefits expense	73,38,007.00	1,11,75,798.00	65,21,295.00	67,25,288.00	50,87,406.00	59,54,141.00	1,76,97,093.00	1,18,12,694.00
(e) Finance Costs	49,47,397.44	51,23,081.06	37,54,868.92	42,14,142.00	34,49,832.00	39,92,380.00	88,77,949.98	76,63,974.00
(f) Depreciation and amortisation expense	51,20,242.47	58,30,376.11	34,27,595.24	50,11,919.00	38,49,814.00	24,77,857.00	92,57,971.35	88,61,733.00
(g) Other Expenses	2,33,03,685.25	2,22,75,223.00	2,08,78,596.89	1,50,77,031.58	1,94,46,861.56	2,08,67,698.51	4,31,53,819.89	3,45,23,893.14
<b>Total Expenses</b>	<b>22,07,57,553.64</b>	<b>13,74,36,316.93</b>	<b>13,56,27,342.67</b>	<b>11,02,36,817.88</b>	<b>14,47,69,916.50</b>	<b>17,27,70,751.51</b>	<b>27,30,63,659.60</b>	<b>25,50,06,734.38</b>
<b>3. Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>1,88,22,683.14</b>	<b>2,02,87,468.67</b>	<b>79,53,931.90</b>	<b>1,45,88,342.20</b>	<b>63,27,295.00</b>	<b>87,74,520.37</b>	<b>2,82,41,400.57</b>	<b>2,09,15,637.20</b>
4. Exceptional Items								
<b>5. Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>1,88,22,683.14</b>	<b>2,02,87,468.67</b>	<b>79,53,931.90</b>	<b>1,45,88,342.20</b>	<b>63,27,295.00</b>	<b>87,74,520.37</b>	<b>2,82,41,400.57</b>	<b>2,09,15,637.20</b>
6. Extraordinary Items	0	0.00	0.00	0.00	0.00	-	-	-
<b>7. Profit / (Loss) before tax (5-6)</b>	<b>1,88,22,683.14</b>	<b>2,02,87,468.67</b>	<b>79,53,931.90</b>	<b>1,45,88,342.20</b>	<b>63,27,295.00</b>	<b>87,74,520.37</b>	<b>2,82,41,400.57</b>	<b>2,09,15,637.20</b>
8. Tax expense	(56,19,043.00)	(47,92,944.00)	(30,91,940.00)	(28,58,359.00)	(30,07,925.00)	(29,84,207.03)	(78,84,884.00)	(58,66,284.00)
Current Tax	(56,19,043.00)	(47,89,730.00)	(30,91,940.00)	(23,94,085.00)	(30,07,925.00)	(33,69,149.25)	(78,81,670.00)	(54,02,010.00)
Deferred Tax		(3,214.00)	-	(4,64,274.00)	0.00	3,84,942.22	(3,214.00)	(4,64,274.00)
<b>9. Profit / (Loss) after tax (7-8)</b>	<b>1,32,03,640.14</b>	<b>1,54,94,524.67</b>	<b>48,61,991.90</b>	<b>1,17,29,983.20</b>	<b>33,19,370.00</b>	<b>57,90,313.34</b>	<b>2,03,56,516.57</b>	<b>1,50,49,353.20</b>
10. Earnings Per Share								
Face Value of Rs.10/- each								
(a) Basic	3.23	3.78	1.19	2.87	0.81	1.41	3.23	3.68
(b) Diluted	3.23	3.78	1.19	2.87	0.81	1.41	3.23	3.68
See accompanying note to the Financial Results								

For and on Behalf of Board  
M/s. Prolife Industries Limited

  
Manindersingh Jolly  
Managing Director  
DIN: 00399467



Date: 14th November, 2019  
Place: Ankleshwar

**PROLIFE INDUSTRIES LIMITED**  
CIN NO. L24231GJ1994PLC022613



**Condensed Statement of Assets and Liabilities**

Amount in

Standalone Statement of Assets and Liabilities Particulars	As at 30/09/2019	As at 31/03/2019	As at 30/09/2018	As at 31/03/2018
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	4,09,40,800.00	4,09,40,800.00	4,09,40,800.00	4,09,40,800.00
(b) Reserves and surplus	9,35,11,373.60	7,54,45,743.32	6,48,12,582.23	5,99,50,590.33
(c) Money received against share warrants				
<b>Sub-total - Shareholders' funds</b>	<b>13,44,52,173.60</b>	<b>11,63,86,543.32</b>	<b>10,57,53,382.23</b>	<b>10,08,91,390.33</b>
<b>2. Share application money pending allotment</b>				
<b>3. Non-current liabilities</b>				
(a) Long-term borrowings	4,90,21,620.00	8,31,98,602.00	8,20,41,184.00	5,73,30,057.00
(b) Deferred tax liabilities (net)	17,318.00	17,318.00	14,104.35	14,104.35
(c) Other long-term liabilities	27,00,000.00	27,00,000.00	27,00,000.00	27,00,000.00
(d) Long-term provisions	64,27,937.00	13,24,617.00	26,55,122.00	8,31,181.00
<b>Sub-total - Non-current liabilities</b>	<b>5,81,66,875.00</b>	<b>8,72,40,537.00</b>	<b>8,74,10,410.35</b>	<b>6,08,75,342.35</b>
<b>4. Current liabilities</b>				
(a) Short-term borrowings	30,89,200.51	-	4,90,689.00	(91,01,539.56)
(b) Trade payables	11,67,85,221.88	5,56,08,756.28	5,71,39,129.46	5,47,91,045.81
(c) Other current liabilities	1,63,707.00	30,93,157.00	85,94,855.00	10,10,993.00
(d) Short-term provisions	23,51,392.00	1,18,13,819.29	92,79,346.20	27,41,985.00
<b>Sub-total - Current liabilities</b>	<b>12,23,89,521.39</b>	<b>7,05,15,732.57</b>	<b>7,55,04,019.66</b>	<b>4,94,42,484.25</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>31,50,08,569.99</b>	<b>27,41,42,812.89</b>	<b>26,86,67,812.24</b>	<b>21,12,09,216.93</b>
<b>B ASSETS</b>				
<b>1. Non-current assets</b>				
(a) Fixed assets				
(i) Tangible Assets	7,44,16,311.17	7,51,62,025.67	6,81,81,344.84	7,04,04,702.00
(ii) Intangible Assets	-	-	-	-
(iii) Capital Work In Progress	-	-	-	-
(iv) Intangible Assets under Development	-	-	-	-
(b) Non-current investments	3,73,89,778.95	4,28,52,214.40	3,73,99,780.70	3,73,99,780.75
(c) Deferred tax assets (net)	-	-	-	-
(d) Long-term loans and advances	5,62,21,277.86	3,22,12,188.69	3,68,62,125.00	2,51,37,670.08
(e) Other non-current assets	-	-	-	-
<b>Sub-total - Non-current assets</b>	<b>16,80,27,367.98</b>	<b>15,02,26,428.76</b>	<b>14,24,43,250.54</b>	<b>13,29,42,152.83</b>
<b>2 Current assets</b>				
(a) Current investments	-	-	54,62,435.45	54,62,435.45
(b) Inventories	2,77,82,824.67	1,96,52,235.58	1,72,93,135.79	3,43,06,376.00
(c) Trade receivables	11,89,42,892.83	8,08,22,440.35	7,03,26,586.15	2,83,75,091.73
(d) Cash and cash equivalents	2,55,482.84	1,75,13,593.60	62,10,361.32	99,10,710.25
(e) Short-term loans and advances	1.67	1,03,71,104.00	1,58,39,047.47	1.67
(f) Other current assets	-	-	1,10,92,995.52	2,12,449.00
<b>Sub-total - Current assets</b>	<b>14,69,81,202.01</b>	<b>12,83,59,373.53</b>	<b>12,62,24,561.70</b>	<b>7,82,67,064.10</b>
<b>TOTAL - ASSETS</b>	<b>31,50,08,569.99</b>	<b>27,85,85,802.29</b>	<b>26,86,67,812.24</b>	<b>21,12,09,216.93</b>

For and on Behalf of Board  
M/s. Prolife Industries Limited

  
Manindersingh Jolly  
Managing Director  
DIN: 00399467



Date: 14th November, 2019  
Place: Ankleshwar

**PROLIFE INDUSTRIES LIMITED**  
**CIN NO. L24231GJ1994PLC022613**

Notes:	
1	The Financial Results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 14th November, 2019
2	There were no investor complaints received / pending as on 30.09.2019
3	Corresponding figures of the Previous Year have been regrouped to confirm with current year's figures wherever necessary and figures are rounded off to the nearest rupee.
4	Revenue / Income and costs / expenditures are generally accounted on accrual as they are earned or incurred.
5	Inventory is valued at Valued at Cost or market value which is lower.
6	Income Tax has been recognised in each interim period based on the estimates of the weighted average annual effective tax rate as estimated by the mangement
7	Deffered Tax has been recognised in each interim period based on the estimates made by the mangement.
8	The Company as single reportable segment. Hence no separate information for segment wise disclosure is given in accordance with the requirements of AS-17

**For and on Behalf of Board**  
**M/s. Prolife Industries Limited**

  
**Manindersingh Jolly**  
**Managing Director**  
**DIN: 00399467**



**Date: 14th November, 2019**  
**Place: Ankleshwar**